

# Markerstudy

## Telematics Terms and Conditions (Markerstudy Insurance)

20190312 Telematics Terms and Conditions – Markerstudy v1.6

Your insurance policy with Markerstudy Insurance Company Ltd requires the installation of a telematics device (Autosaint Box) into your vehicle. The following Telematics Terms and Conditions should be read in conjunction with our [Terms of Business](#), our [Privacy Policy](#) and your insurer's Policy Wording, Key Facts, Schedule and Statement of Facts. You must make any named drivers aware of these terms and conditions. Their driving style is also monitored by the Autosaint Box and could result in cancellation of the policy.

### Fitting of the Autosaint Box

You must arrange an appointment for the installation of the Autosaint Box within 7 days of the purchase of your policy. If the Autosaint Box is not installed within this period, a 7 days' notice of cancellation will be issued. If the Autosaint Box is not installed by the time this notice period expires the policy will be cancelled on day 15.

Tampering with, or removal of the Autosaint Box during the policy term will result in cancellation subject to a 7 day cancellation notice

If you purchased the policy whilst holding a provisional licence, the policy may not require the installation of an Autosaint Box, this will be explained to you when you take the policy out. If your provisional policy does not require the fitting of an Autosaint Box, you must contact us once you have passed your test to arrange for this to be installed. Your insurance policy will be invalid once you have passed your test, you therefore must not use your vehicle until you have contacted us. An additional premium may be due at this point in addition to the fees noted in our [Terms of Business](#). If you decide to cancel your policy instead, our cancellation charges will apply. With these policies you cannot take your test for the first 12 weeks of the policy term otherwise your policy will be rendered invalid.

### Your Driving Score

Once installed, the Autosaint Box will begin transmitting data regarding how you and any named drivers on your policy drive. This data will be used to calculate the overall driving score which is based on:

- the speed at which you drive;
- how quickly you accelerate;
- how hard you brake;
- how quickly you corner;
- when and where you drive (night time driving will affect your score)
- the duration and frequency of your trips

Driving above the speed limit, accelerating rapidly or braking hard will negatively impact your driving score, whereas adhering to road speed limits, accelerating and braking smoothly and gradually will positively impact your driving score. You must monitor your driving score using the [Dashboard](#) and use this information to make yourself a safer driver.

### **Extreme Speeding Events**

Where data from the Autosaint Box indicates that your vehicle has travelled at 25mph or more above the road speed limit, the policy will be cancelled subject to a 7 day cancellation notice.

If you travel 15mph above the speed limit for the road you are on, you will be sent a warning letter, the third such warning will result in your policy being cancelled subject to 7 days notification.

### **Speeding Events**

Where your box data shows that you are consistently driving above the road speed limit, even by a small margin (not enough to trigger an extreme event), you will receive a warning relating to the speed at which you drive. If consistent speeding persists after this warning, your insurance may be cancelled subject to a 7 days' notice of cancellation. If your driving is excessively poor, or deemed to be dangerous during the policy period, we reserve the right to cancel your insurance subject to a 7 day cancellation notice.

### **Braking Score**

If your driving score drops below 30, we will send you a warning letter giving you 28 days to improve it. If your braking score does not improve, or it drops below 30 for a second time during the policy period, this may result in your policy being cancelled.

### **Mileage**

You must ensure that your policy includes sufficient mileage for the use of the vehicle throughout the policy term. If the vehicle is likely to exceed the agreed annual mileage we will contact the Policyholder. Once the included mileage has been exceeded, additional miles must be purchased if the vehicle will continue to be used, otherwise the policy will be cancelled subject to a 7 day cancellation notice. You can purchase additional miles by calling us on **0344 557 8401**. Your mileage usage will be reviewed after the first 90 days and used to calculate a projection of your total annual mileage. If the projected mileage exceeds the number of miles purchased at inception we will contact you to discuss purchasing additional miles. If we are unable to speak with you we will write informing you of the cost of the additional miles. These will be added to your premium and become payable under your agreed payment method.

The cost of additional mileage will be dependent on your current speeding score, premium paid, number miles purchased at inception and the number of additional miles required. For example if you purchased a policy for £1500 including 5000 miles and your current speeding score is 95, the additional premium for a further 2500 miles will be £255.00. Similarly, if your speeding score is 70 the additional premium will be £361.25 and if your speeding score is 60, the premium would increase to £403.75. Our Mid-Term Alteration fee will also apply.

### **Cancellation**

If your policy is cancelled by you or us, premium refunds will be calculated on either, the remaining period of insurance or the number of unused miles, whichever is less. For example, if you have 9 months remaining on your policy but have used 50% of your mileage allowance, your premium refund will be prorated upon you using half your mileage allowance rather than 25% of the policy term. You will also be charged cancellation costs in line with our [Terms of Business](#).